## PAYMENT METHODS POLICY

## Town of Whitingham

Adopted June 14, 2023

**PURPOSE.** To purpose of this policy is to prevent payment to nefarious entities disguised as a legitimate business.

**POLICY.** The Town of Whitingham will not issue payment to <u>vendors</u> via Automated Clearing House (ACH) electronic payments.

It is understood that the State of Vermont now requires on-line payments of their fees; employee payroll and payroll tax payments are made by ACH.

**SELECTBOARD WAIVER.** The Selectboard shall be authorized to waive the requirements of this policy whenever conformance is not possible, deem a waiver in the best interest of the town, whenever conformance would significantly impair the ability of a department to carry out its responsibilities, or it makes common sense. All waivers shall be documented in Selectboard Minutes.

**ADOPTION.** The foregoing Policy is hereby adopted by the Selectboard of the Town of Whitingham, Vermont on this **14**<sup>th</sup> **day of April 2023** and is effective as of this date until amended or repealed.

Set hill	Men
Scott M. Reed, Chair	James Weber, Vice Chair
May Don	C-54
Greg Brown, member	Craig Hammer, member
Robin Kingsley, member	